

KARNATAKA PUBLIC SCHOOL - BANGALORE.

BALANCE SHEET AS AT 31-03-2010.

	31-03-2010	31-03-2009
	Rs.	Rs.
<u>SOURCES OF FUNDS:</u>		
General Fund	500000.00	--
Reserves and Surplus	562638.80	-42205.60
Secured Loans	421309.00	657225.00
Unsecured Loans	4059434.00	2950483.00
Sundry Creditors	554866.00	145848.00
TOTAL	<u>6098247.80</u>	<u>3711350.40</u>

APPLICATION OF FUNDS:

Fixed Assets Less Depreciation	2085810.00	2005180.00
Advances and Deposits	3538660.00	651973.00
Fixed Deposit with SBM	60000.00	60000.00
State Bank of Mysore	49493.00	40358.00
Indian Bank	153980.40	86629.00
Cash on Hand	210304.40	867210.40
TOTAL	<u>6098247.80</u>	<u>3711350.40</u>

for KARNATAKA PUBLIC SCHOOL

As per my report
of even date.

R. Suwalna
Chairperson

Ramanna
Secretary

M V Rao
M V Rao
Chartered Accountant
M No.6253.
23-02-2011

KARNATAKA PUBLIC SCHOOL - BANGALORE.

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31-03-2010.**

	31-03-2010	31-03-2009
	Rs.	Rs.
<u>INCOME:</u>		
Tuition Fees & Other Fees	<u>5823953.00</u>	<u>3961446.00</u>
<u>EXPENDITURE:</u>		
Salaries and Provident Fund	1956502.00	1320915.00
Advertisement	90809.00	95848.00
Registration and Renewals	1110.00	24500.00
Student Development	1189367.00	781724.77
Lab Consumables	15770.00	--
Printing and Stationery	95768.00	65933.12
Postage and Telephone	13131.00	7746.32
Rent	120000.00	120000.00
Interest	106084.00	146976.00
Bank Charges	2270.00	865.00
Books and Periodicals	8182.00	4669.00
Miscellaneous Expenses	9664.00	9292.60
Repairs and maintenance	47683.00	46911.00
Repairs Building	83381.60	44133.12
Electricity Charges	39990.00	75671.00
Vehicle maintenance	443350.00	198476.16
Depreciation	496047.00	330852.00
TOTAL	<u>4719108.60</u>	<u>3274513.09</u>
Excess of income over Expenditure	1104844.40	686932.91
Add/Less: Balance brought forward from Previous year	<u>-42205.60</u>	<u>-729138.51</u>
	1062638.80	-42205.60
Less: Transfer to General Fund	<u>500000.00</u>	--
Balance Carried to Balance Sheet	<u>562638.80</u>	<u>-42205.60</u>

for KARNATAKA PUBLIC SCHOOL

As per my report
of even date.

R. Swarna
Chairperson

Ramanna
Secretary

M V Rao
Chartered Accountant
M No.6253.

23/02/2011

KARNATAKA PUBLIC SCHOOL - BANGALORE.

Rs.

SECURED LOANS:

Magna Fincorp Ltd. 421309.00

UNSECURED LOANS:

Karnataka College of Education 149219.00
Karnataka College of Pharmacy 1441173.00
Karnataka School of Nursing 446804.00

Karnataka College of Nursing 1997238.00
Karnataka Institute of Education 25000.00

TOTAL 4059434.00

SUNDRY CREDITORS:

Salary Payable 184618.00
Anand Textiles 20689.00
H N Enterprises 160700.00

J M Engineering Works 88450.00
Subash Enterprises 100409.00

TOTAL 554866.00

ADVANCES AND DEPOSITS:

Karnataka Education Trust 3127950.00
Rent Advance 325000.00
Telephone Deposit 1800.00

Manjunatha Residency 13910.00
Manoj Landscapes 20000.00
R V Enterprises 50000.00

TOTAL 3538660.00

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FIXED ASSETS AND DEPRECIATION SCHEDULE

Sl. No.	Name of the Asset	Rate %	Value as at 01-04-2009	Additions / Deductions		Total	Depreciation for the year	Value as on 31-03-2010
				Above 180 days	Below 180 days			
1	Furniture and Fittings	10	342040.00	81425.00	85250.00	508715.00	46610.00	462105.00
2	Library Books	15	12410.00	0.00	6198.00	18608.00	2325.00	16283.00
3	Office Equipment	15	25760.00	70720.00	0.00	96480.00	14472.00	82008.00
4	Vehicle	15	1610690.00	0.00	0.00	1610690.00	241605.00	1369085.00
5	Sports Equipment	15	13765.00	23324.00	0.00	37089.00	4870.00	32219.00
6	Computer and Software	60	515.00	309760.00	0.00	310275.00	186165.00	124110.00
TOTAL				485229.00	91448.00	2581857.00	496047.00	2085810.00

Depreciation at 50% of normal rate of depreciation provided on assets which are put into use for less than 180 days.